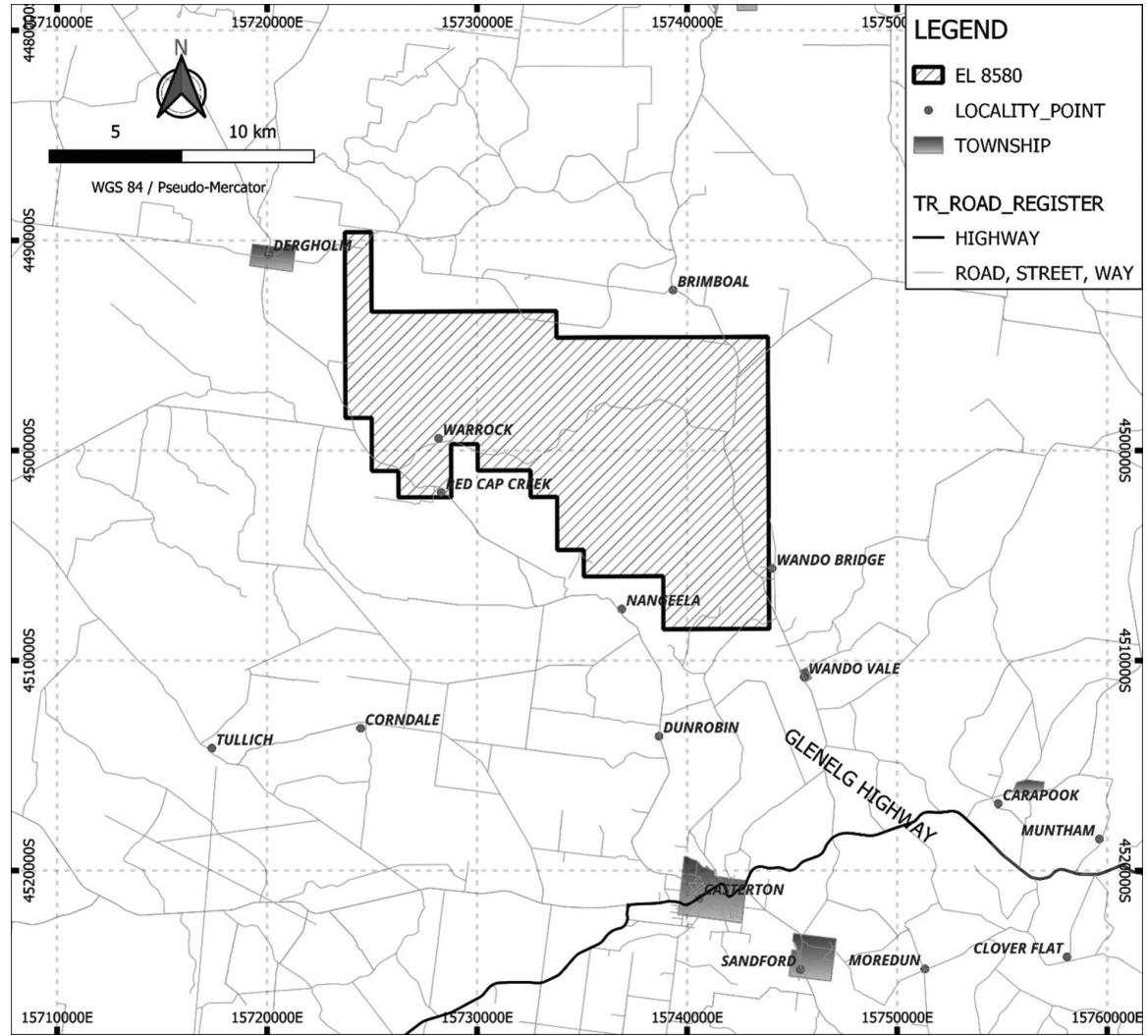


NOTICE OF APPLICATION FOR EXPLORATION LICENCE (EL008580)

Mineral Resources (Sustainable Development) Act 1990 - Section 15(5)
Mineral Resources (Sustainable Development) (Mineral Industries) Regulations 2019 - Regulation 22(1) and Schedule 1



1. Applicant details and contact for map and other information requests:

Critical New Age Minerals Pty Ltd
Level 3, Suite 324 Block Arcade,
96 Elizabeth St, Melbourne, VIC 3000
Contact: David Holden
Telephone: +61 412 945 818
Email: admin@cnam.com.au

2. Applicant's Website: Further information about this application is available at this website:
<https://investorhub.ar3.com.au/activity-updates>

3. Details of the Application:

Application No: EL008580.
Locality of the land to which the application relates: 10km north of Casterton, 3 km east of Dergholm
Area of application: 130 graticular sections/130 km²
Date of Application: 8 November 2024.
Term the licence is applied for: 5 years.

Outline of the proposed program of work: The Company intends to explore for critical minerals the core focus however is the potential for REE bearing phosphates. For the first year, the Company propose to finalise compilation of datasets both on a prospect scale and statewide datasets. Further reconnaissance activities will include geological mapping, 3D geological modelling supported by discrete rock chip sampling.

Pending the outcomes from this initial work, more detailed field work may be undertaken including shallow drilling.

It is anticipated by Year 3, the Company is able to have identified areas of strategic and economic importance and will be seeking to undertake further drill programs to assist in resource definition.

Significant effort will be directed towards community engagement and development of a social partnership in the local community and with Traditional Owners and ensuring the local government is well informed of activities.

4. Objections or Comments:

Any person may object to a licence being granted (section 24 and 24A, Mineral Resources (Sustainable Development Act 1990)).
A person who objects or comments must:
a. put the objection or comments in writing
b. include the grounds on which it is made
All objections or comments must be lodged within 21 days after the latest date on which the application was advertised and can be lodged online or posted to:

The Minister for Energy and Resources
C/-Manager Licensing
Earth Resources Regulator
PO Box 500
East Melbourne Victoria 8002

It is recommended that comments or objections are lodged online at <https://rram-vic-gov.my.site.com/ObjectionSubmission> to ensure timely consideration.
Enquiries can be made by writing to the Manager Licensing at the above address or by phoning the Earth Resources Information Centre on 136 186.

5. Other Statutory Requirements:

Subject to the other statutory requirements being satisfied, an exploration licence, if granted, entitles the holder of the licence to explore and search for minerals in the relevant land, but does not entitle the holder to undertake mining.

Further information regarding the statutory requirements that must be complied with prior to work being undertaken on a licence, including landowner and occupier consent requirements, is available on the department's 'Community and land use page: <https://resources.vic.gov.au/community-and-land-use>.