

Notice of Application for an Exploration Licence (EL008530)

Mineral Resources (Sustainable Development) Act 1990 – Section 15(5)

Mineral Resources (Sustainable Development) (Mineral Industries) Regulations 2019 – Regulation 22(1) and Schedule 1

1.Applicant details and contact for map and other information requests

Critical New Age Minerals Pty Ltd
Level 3, Suite 324 Block Arcade, 96 Elizabeth St, Melbourne, VIC 3000
Contact: David Holden
Telephone: +61 412 945 818
Email: admin@cnam.com.au

2.Applicant's website

Further information about this application is available at the following website:

Website: is <https://cnam.com.au/phosphatehill>

3.Details of the application

Application No: EL008530

Locality of the land to which the application relates: 8km west of Mt Buller, 0.5km southwest of Mansfield

Area of application: 375 graticular sections/375 km²

Date of the application: 11 July 2024

Term the licence is applied for: 5

Outline of the proposed program of work:

The Company intends to explore for critical minerals the core focus however is the potential for REE bearing phosphates. For the first year, the Company propose to finalise compilation of datasets both on a prospect scale and statewide datasets. Further reconnaissance activities will include geological mapping, 3D geological modelling supported by discrete rock chip sampling. Pending the outcomes from this initial work, more detailed field work may be undertaken including shallow drilling.

It is anticipated by Year 3, the Company is able to have identified areas of strategic and economic importance and will be seeking to undertake further drill programs to assist in resource definition. Significant effort will be directed towards community engagement and development of a social partnership in the local community and with Traditional Owners and ensuring the local government is well informed of activities.

4.Objections or Comments

Any person may object or comment on a licence being granted (*Sections 24 and 24A, Mineral Resources (Sustainable Development) Act 1990*).

A person who objects or comments must:

- a. Put the objection or comment in writing; and
- b. Include the grounds on which it is made.

All objections or comments must be lodged within 21 days after the latest date on which the application was advertised and can be lodged online or posted to:

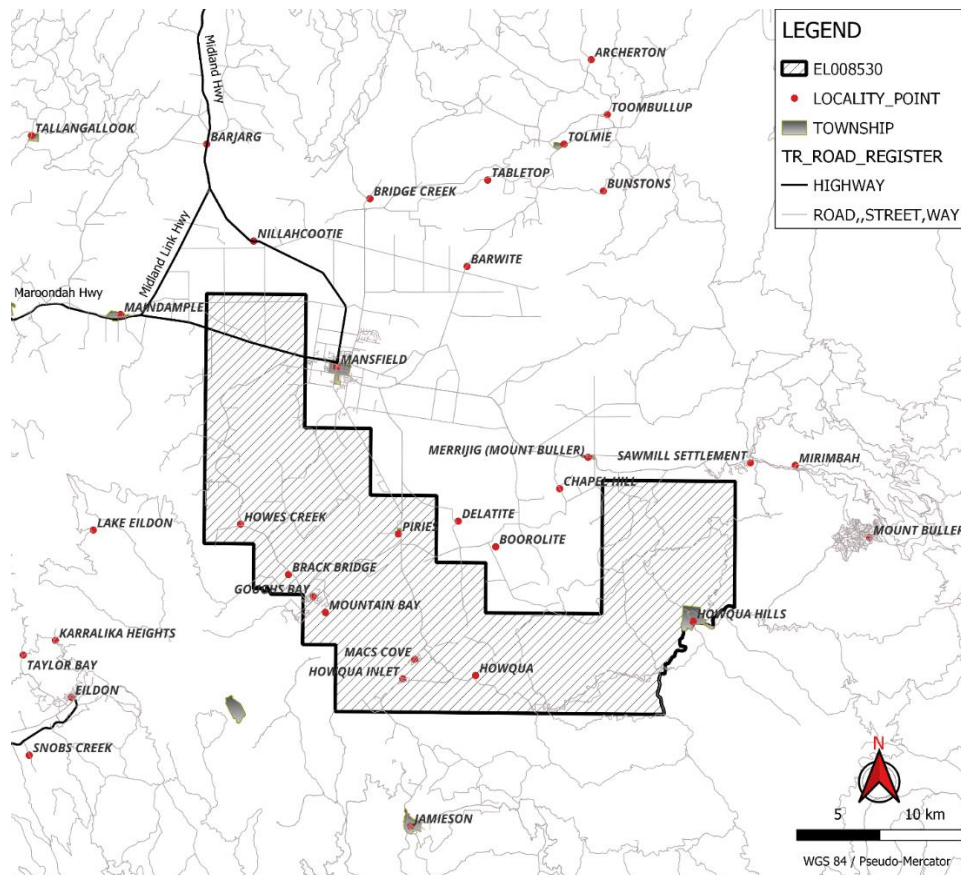
The Minister for Energy and Resources
C/-Manager Licensing
Earth Resources Regulator
PO Box 500
East Melbourne Victoria 8002

It is recommended that comments or objections are lodged online at <https://rram-vic.gov.my.site.com/ObjectionSubmission> to ensure timely consideration. Enquiries can be made by writing to the Manager Licensing at the above address or by phoning the Earth Resources Information Centre on 136 186.

5. Other Statutory Requirements

Subject to the other statutory requirements being satisfied, an exploration licence, if granted, entitles the holder of the licence to explore and search for minerals in the relevant land, but does not entitle the holder to undertake mining.

Further information regarding the statutory requirements that must be complied with prior to work being undertaken on a licence, including landowner and occupier consent requirements, is available on the department's 'Community and land use' page: <https://resources.vic.gov.au/community-and-land-use>



6. Work Program

Details of the proposed work program of work on the licence are set out below:

Critical New Age Minerals will undertake reconnaissance activities within the Licence to identify suitable exploration targets.

During Year 1 of the Licence Term, it is proposed to include:

- Desktop studies – review and compilation of all historical datasets.
- Field reconnaissance, geological mapping, 3D geo modelling and geochemical sampling

During Year 2 and pending successful outcomes from the reconnaissance activities during Year 1, the Company proposes to follow up with more detailed field work. Should future higher impact exploration activities be planned such as exploration drilling, it will involve a submission of a low impact exploration plan or work plan to Earth Resources Regulation, detailed rehabilitation plans, and monitoring and auditing.

It is anticipated by Year 3 the Company will be able to have identified areas of strategic or economic importance and will be seeking to undertake an extensive drilling programme as the first step towards any resource definition.

As further supporting data, the company will evaluate the effectiveness of previous geophysical surveys and will have an allowance in the budget to follow up with any airborne surveys that may assist in re defining target areas.

Community Engagement Strategy

Critical New Age Minerals Ltd is committed to making a positive and lasting impact: creating meaningful relationships and opportunities for our local stakeholders and suppliers, while sharing the benefits of mineral exploration and business with the communities in which we live and operate.

Engaging with the community at an early stage, and establishing good communication channels and clear messages, we believe will assist in manage differences in expectations in a respectful and reasonable way. Our engagement process allows us an understanding of issues from the community point of view. We seek to collect information and engage with stakeholders to build an understanding of the community's values, concerns, attitudes, and expectations. To achieve this understanding, we:

1. Start consultation early: To instil confidence and trust, we believe proactive rather than reactive, is the most considered and respectful approach. Our relationships are important to us, and consideration is made to develop this over time.
2. Focus on process more than outcomes: It is not only important to us to have the community understand our intentions, but we are genuinely concerned with our impact and influence to the people and places we live and operate. We are keen to understand and contribute to, our own community. Feedback is actively encouraged and appreciated.
3. Engage with the appropriate community representatives: inclusivity of all community members attitudes and concerns is paramount to understanding our impact and making considered decisions.
4. Decision communication transparency: Being open with the community about and throughout our decision-making process, allows us to make balanced and informed decisions. This allows the flexibility to be reviewed based on feedback.

- Scope of the decision or issue
 - What is known about it
 - How the decision will be made
 - What alternatives there might be
 - What is the preferred solution
5. Respect the privacy and confidentiality of stakeholders, especially where this may genuinely cause anxiety or concern.

We will continue to monitor, improve, and report our activities and performance

Environment Management Plan

Critical New Age Minerals Ltd is committed to proactive planning and considered execution of all our activities, in order to contribute to the growth of industry in a way that is responsible and sustainable to mitigate impacts and safeguard the environment and its conservation values.

Critical New Age Minerals Ltd is committed to the Responsible growth of industry and as such aligns with the guiding principle of TSM (Towards Sustainable Mining). While not a requirement in Australia for explorers to adopt this approach, the TSM protocol is in line with our values of open communication and transparency and provide platform for the community and our stakeholders to understand our Environmental, social and governance (ESG) performance.

To achieve this commitment, we will

- Comply with all applicable laws, regulations and license conditions in the areas in which we operate.
- Assess environmental risk and the likelihood of our activities having negative impacts on biodiversity
- Mitigate potential impacts on the environment and biodiversity: Identify and implement a hierarchy of measures to protect biodiversity and affected stakeholders.
- Design our exploration programs and operation in a way that does not compromise the biodiversity values of any protected area
- Not explore in world heritage sites or national parks
- Create no-go zones in which we cannot explore further than reconnaissance activities in areas where protected conservation values will be threatened by low-impact activities.
- Understand the interfaces between our activities and biodiversity by establishing an environmental and conservation baseline through initial desktop investigations and stakeholder engagement.
- Invest in local environmental specialists and biologists to enhance baseline information and scientific knowledge in areas flagged in initial investigations as areas of conservation significance.
- Beyond the mitigation of impacts, explore the potential to contribute to biodiversity conservation or protection.
- Closely manage the transport, storage, use and disposal of hazardous materials to mitigate risk.
- Engage and communicate with our stakeholders in a proactive and meaningful manner on environmental matters
- Establishing an appropriate level of awareness and training for our workforce related to their environmental responsibilities
- Use TSM framework to guide and demonstrate best practice exploration, continuous improvement, transparency and reporting

